

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: CAROL WILLIAMS STEWART § Case No. 09-45762
 § Hon. A BENJAMIN GOLDGAR
 § Chapter 7
 §

Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND
APPLICATION TO BE DISCHARGED (TDR)

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: _____	\$1,553,128.51	Assets Exempt: _____	\$54,823.07
Total Distributions to Claimants: _____	\$21,380.32	Claims Discharged Without Payment: _____	\$3,045,759.75
Total Expenses of Administration: _____	\$7,377.75		

3) Total gross receipts of \$28,758.07 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$28,758.07 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from Exhibit 3)	\$3,884,164.83	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$7,377.75	\$7,377.75	\$7,377.75
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$49,220.24	\$49,220.24	\$21,380.32
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$4,239.05	\$2,636,172.43	\$2,636,172.43	\$0.00
TOTAL DISBURSEMENTS	\$3,888,403.88	\$2,692,770.42	\$2,692,770.42	\$28,758.07

4) This case was originally filed under chapter 7 on 12/02/2009.

The case was pending for 9 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/31/2010

By: /s/ ALLAN J. DeMARS

Trustee

STATEMENT : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
preference recovery	1241-000	\$18,863.03
right, title and interest in personal property	1129-000	\$9,890.00
interest on invested funds	1270-000	\$5.04
TOTAL GROSS RECEIPTS		\$28,758.07

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NONE			\$0.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 - SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
5 secured claims		\$3,884,164.83	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS		\$3,884,164.83	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Allan J. DeMars	2100-000	N/A	\$3,625.81	\$3,625.81	\$3,625.81
Allan J. DeMars	2200-000	N/A	\$11.94	\$11.94	\$11.94
Allan J. DeMars	3110-000	N/A	\$3,740.00	\$3,740.00	\$3,740.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$7,377.75	\$7,377.75	\$7,377.75

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Internal Revenue Service	5800-000	\$0.00	\$500.00	\$500.00	\$217.19
Illinois Department of Revenue	5800-000	\$0.00	\$48,720.24	\$48,720.24	\$21,163.13
TOTAL PRIORITY UNSECURED CLAIMS		\$0.00	\$49,220.24	\$49,220.24	\$21,380.32

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Boston Store		\$976.05	\$0.00	\$0.00	\$0.00
DirectTV		\$25.00	\$0.00	\$0.00	\$0.00
Kohl's Dept Stores		\$3,238.00	\$0.00	\$0.00	\$0.00
Chase Bank USA		\$0.00	\$3,212.16	\$0.00	\$0.00

American Chartered Bank	\$0.00	\$2,628,226.17	\$0.00	\$0.00
Illinois Dept of Revenue	\$0.00	\$4,734.10	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS	\$4,239.05	\$2,636,172.43	\$0.00	\$0.00

EXHIBIT 8 - FORM 1 **INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT** **ASSET CASES**

Case No. 09-45762
Case Name: CAROL WILLIAMS STEWART
For Period Ending: 12/31/10

Trustee Name: Allan J. DeVars
Date Filed (F) or Converted (C): 12/2/09 (F)
§341(a) Meeting Date: 1/14/10
Claims Bar Date: 4/23/10

1		2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554 (a) abandon DA=\$ 554 (c) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
Ref #						
1	Condo 57 E. Delaware, Chicago, IL	875,000.00	0.00	DA		FA
2	condo 401 E. Ontario	500,000.00	0.00	DA		FA
3	27 Braid Hills Drive Winfield, KS	192,500.00	0.00	DA		FA
4	cash on hand	52.00	0.00	DA		FA
5	checking acct Harris Bank	0.00	0.00	DA		FA
6	Bank of America money market	31.26	0.00	DA		FA
7	checking acct American Chartered Bank	4,545.25	0.00	DA		FA
8	Recovery of preference form (u)	0.00	18,863.03		18,863.03	FA
9	housshold goods	1,032.50	2,065.00		2,065.00	
11	artwork	3,062.50	5,125.00		5,125.00	
12	wearing apparel	unknown	0.00	DA		FA
13	wedding ring, engagement ring, necklaces	6,700.00	2,700.00		2,700.00	
14	life insurance	0.00	0.00	DA		FA
15	Bank of America IRA	8,358.96	0.00	DA		FA
16	Harris IRA	27,464.11	0.00	DA		FA

17	interest on invested funds				5.04	
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TOTALS (Excluding unknown values)

28,753.03

28,758.07

(Total Dollar Amount in Column 6)

Major activities affecting case closing: sale of right, title and interest in partially exempt and non-exempt assets; recovery of preference

Initial Projected Date of Final Report (TFR) : June, 2010

Current Projected Date of Final Report (TFR) : 6/8/10

EXHIBIT 9 - FORM 2 **CASH RECEIPTS AND DISBURSEMENT RECORDS**

Case No.: 09-45762
Case Name: CAROL WILLIAMS STEWART
Taxpayer ID#: 27-6477871
For Period Ending: 12/31/10

Trustee's Name: Allan J. DeMars
Bank Name: Bank of America
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable): _____
Money Market #: 375 556 4775

1 Trans. Date	2 Check or Ref. #	3 Paid to/ Received from	4 Description of Transaction	5 Uniform Transaction Code	6 Deposit \$	7 Disbursement \$	8 Money Market Balance
3/8/10	Ref 8	American Chartered Bank	return of preference	1241-000	18,863.03		18,863.03
3/31/10	Ref 16	Bank of America	interest on invested funds	1270-000	1.14		18,864.17
4/30/10	Ref 16	Bank of America	interest on invested funds	1270-000	1.55		18,865.72
5/6/10	Ref 9,11 & 13	from Benjamin Stewart	right, title and interest in artwork, household goods and jewelry	1129-000	9,890.00		28,755.72
5/31/10	Ref 16	Bank of America	interest on invested funds	1270-000	2.19		28,757.91
6/3/10	Ref 16	Bank of America	interest on invested funds	1270-000	0.16		28,758.07
7/21/10	Check 1001	Allan J. DeMars	trustee's fees	2100-000		3,625.81	25,132.26
7/21/10	Check 1002	Allan J. DeMars	reimbursement of expenses	2200-000		11.94	25,120.32
7/21/10	Check 1003	Allan J. DeMars	attorney's fees	3110-000		3,740.00	21,380.32
7/21/10	Check 1004	Internal Revenue Service	taxes-507(a) (8)	5800-000		217.19	21,163.13

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1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Money Market Balance
7/21/10	Check 1005	Illinois Department of Revenue	taxes-507(a) (8)	5800-000		21,163.13	0.00
COLUMNS TOTALS					28,758.07	28,758.07	0.00

Net

TOTAL - ALL ACCOUNTS
Checking#
Money Market # 375 556 4775
Net

NET	DEPOSITS	NET DISBURSEMENTS	BALANCES
	28,758.07	28,758.07	0.00
Excludes account transfers	28,758.07	28,758.07	0.00
		Excludes payments to debtor	Total Funds on Hand